

## CEP Magazine – December 2020

### Hewlett-Packard fined for inflating sales and deluding stakeholders

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The U.S. Securities and Exchange Commission (SEC) issued a fine of \$6 million<sup>[1]</sup> against Hewlett-Packard (HP) to settle allegations that the company inflated sales and misled investors and stakeholders. HP allegedly used a tactic to “pull in” sales it had not yet made as well as move cheap product through distributors that resold outside of their markets to inflate numbers and obscure the true state of the company. The company failed to disclose its practices, which occurred in 2015 and 2016.

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