

## Effective Partnership Strategies with Your Board of Directors Effective Partnership Strategies with Your Board of Directors

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- Chief Compliance Officers must develop an effective working relationship with its Board of Directors to ensure that the company's compliance program has adequate authority, resources and independence
- Recent court decisions -- Marchand v. Barnhill and Clovis Oncology, Inc.
  Derivative Litigation -- have increased risks for individual Board member liability;
  as a result, CCOs must train board members on proper oversight and monitoring functions
- Given this new environment, this session will identify positive strategies to increase board engagement, ensure effective reporting, and increase overall board support of the compliance function

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