

## CEP Magazine – September 2020 Filipino central bank delays deployment of new risk assessment framework

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The Filipino central bank, Bangko Sentral ng Pilipinas, deferred the deployment of a new compliance rating system for banks due to the disruption caused by the COVID-19 pandemic. The new compliance system replaces a less efficient rating system with a “more forward looking” one: the Supervisory Assessment Framework (SAFr).

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