

# The Increasing Importance of CCOs with International Expertise to Boards of Directors of Multinational or International Companies

---

Stephanie J. Kravetz, Former Chief Legal Officer and Corporate Secretary, LifeWatch AG (now LifeWatch GmbH).

September 16, 2019

- Increasingly, Boards of Directors of multinational companies have international Directors who do not understand the need for strict adherence to laws and regulations in the U.S. to avoid compliance and legal risks
- The presence of global compliance expertise on multinational companies' Boards of Directors sets the proper "tone at the top" and signals the Board's overall strategic priorities include compliance
- The CCO is often in a sandwich position between Management and the Board of Directors. The proper reporting line for CCO's in multinational companies is to the Global CEO with dotted line to the Global Audit Committee

This document is only available to subscribers

[Purchase](#)