

## Compliance Today – August 2024



J. Veronica Xu ([veronica.xu@saberhealth.com](mailto:veronica.xu@saberhealth.com)) is the Chief Compliance Officer at Saber Healthcare Group headquartered in Cleveland, OH.

### Effective compliance = Financial prosperity

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by J. Veronica Xu

What comes to your mind when you hear the word “compliance?” It is not unusual that compliance makes people either nervous or sleepy. Rarely do people describe compliance work as exciting, captivating, or profit-making. In today’s economic climate and business environment, compliance is often considered as a cost center, which is another challenge that many compliance teams face on an ongoing basis. It is no secret that compliance professionals have struggled to prove their values and justify all the resources dedicated to their programs; however, the truth is that an effective compliance program saves companies money and essentially generates more revenues for companies.

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