

42 C.F.R. § 423.521

Final settlement process and payment.

(a) *Notice of final settlement.* After the calculation of the final settlement amount, CMS sends the Part D sponsor a notice of final settlement. The notice of final settlement contains at least the following information:

(1) A final settlement amount for the contract that has been consolidated, nonrenewed, or terminated, which may be one of the following:

- (i) An amount due to the Part D sponsor.
- (ii) An amount due from the Part D sponsor.
- (iii) \$0 if nothing is due to or from the Part D sponsor.

(2) Relevant banking and financial mailing instructions for Part D sponsors that owe CMS a final settlement amount.

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