

# Report on Supply Chain Compliance Volume 3, Number 15. August 06, 2020

## ISO 20022 overhauls international payment system

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ISO 20022,<sup>[1]</sup> created by ISO Technical Committee TC 68 Financial Services, is fast becoming the new standard for messaging services that facilitate payments. The standard allows for a flexible, common platform for data sets transmitted across borders, significantly enhancing the amount of relevant data each message can contain.

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