

45 C.F.R. § 2525.310

Under what circumstances will AmeriCorps pay interest that accrues on qualified student loans during an individual's term of service in an approved position?

(a) *Eligibility.* AmeriCorps will pay interest that accrues on an Eligible Individual's qualified student loan, subject to the limitation on amount in paragraph (b) of this section, if:

- (1) The Eligible Individual successfully completes a term of national service in an approved position; and
- (2) The loan holder approves the Eligible Individual's request for forbearance for a time period specified by the loan holder during the term of service.

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