

CEP Magazine - August 2023



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Four annual practices critical to a thriving ESG program

By Lisa Beth Lentini Walker

Across demographic, socioeconomic, and political perspectives, one thing continues to ring true: environmental, social, and governance (ESG) issues matter to stakeholders. As companies continue to struggle with how to appropriately articulate and support workplace sustainability, there are opportunities to look at current practices and forge a refined path forward.

Companies often file their sustainability reports around the same time as their annual shareholder meeting. As part of the post-publication process, here are four practices that are helpful in reflecting and refining for the future:

Refresh materiality analysis

ESG continues to be dynamic, with risks associated with doing nothing and doing something that might later prove to be unpopular or ill-advised. Given recent regulatory and other developments, companies should refresh their materiality assessments and ensure that the risks identified are aligned with the corporate enterprise risk management framework as well.

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