

15 U.S. Code § 9561

Grants to nonprofit organizations that support minority business enterprises

(a) Definition

In this section, the term "covered entity" means a private nonprofit organization that—

- (1) is described in paragraph (3), (4), (5), or (6) of section 501(c) of title 26 and exempt from tax under section 501(a) of such title; and
- (2) can demonstrate that a primary activity of the organization is to provide services to minority business enterprises, whether through education, making grants or loans, or other similar activities.

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