

2 C.F.R. § 1108.305

Procurement transaction.

Procurement transaction means a legal instrument by which a recipient or subrecipient purchases property or services it needs to carry out the project or program under its award or subaward, respectively. A procurement transaction is distinct both from "subaward" and "procurement contract," as those terms are defined in this subpart.

This document is only available to subscribers. Please log in or purchase access.

Purchase Login