

CEP Magazine – July 2022 Recent compliance developments in Latin America

By Shin Jae Kim, CCEP, CCEP-I

Shin Jae Kim (skim@tozzinifreire.com.br) is the head of the Compliance & Investigation practice at TozziniFreire Advogados in São Paulo, Brazil.

The last four years have seen a steady evolution of the compliance landscape in Latin America, with new legislation being implemented to empower these countries' domestic enforcement institutions. As a result, many countries in Latin America approved legislation with potentially severe penalties for bribery involving both foreign and local government officials. Participation will likely be considered corruption. In countries like Argentina, Brazil, Chile, Colombia, Mexico, and Peru, there are incentives to create effective compliance programs and highlight cooperation.^[1]



Shin Jae Kim

This document is only available to members. Please [log in](#) or [become a member](#).

[Become a Member](#) [Login](#)