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Examples of Emerging Compliance Risks and Mitigation Strategies

By Nina Youngstrom

Mitigating the risks of remote working is one of the ways that compliance officers should think about “crisis proofing” their compliance programs in the wake of the COVID-19 pandemic, according to attorneys Brian Burke and Cáitrínn McKiernan, with Shearman & Sterling.^[1] “The focus has been on health and safety rightfully, but pandemics, like any crisis, have an impact on corporate compliance programs as well,” Burke noted. They’re referring to crisis proofing for micro-crises a company might encounter (e.g., employee protest, product recall, breach, bribery/fraud case, sexual harassment scandal), and macro-crises that affect an entire industry, geography or population (e.g., natural disasters, pandemic). Contact Burke at brian.burke@shearman.com and McKiernan at caitlin.mckiernan@shearman.com.

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