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# 15 U.S. Code § 9009b

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## Targeted EIDL advance for small business continuity, adaptation, and resiliency

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### **(a) Definitions**

In this section:

#### **(1) Agricultural enterprise**

The term “agricultural enterprise” has the meaning given the term in section 647(b) of this title.

#### **(2) Covered entity**

The term “covered entity” —

(A) means an eligible entity that —

- (i) applies for a loan under section 636(b)(2) of this title during the covered period, including before December 27, 2020;
- (ii) is located in a low-income community;
- (iii) has suffered an economic loss of greater than 30 percent; and
- (iv) employs not more than 300 employees; and

(B) except with respect to an entity included under section 123.300(c) of title 13, Code of Federal Regulations, or any successor regulation, does not include an agricultural enterprise.

#### **(3) Covered period**

The term “covered period” has the meaning given the term in section 9009(a)(1) of this title, as amended by section 332 of this Act.

#### **(4) Economic loss**

The term “economic loss” means, with respect to a covered entity —

- (A) the amount by which the gross receipts of the covered entity declined during an 8-week period between March 2, 2020, and December 31, 2021, relative to a comparable 8-week period immediately preceding March 2, 2020, or during 2019; or
- (B) if the covered entity is a seasonal business concern, such other amount determined appropriate by the Administrator.

#### **(5) Eligible entity**

The term “eligible entity” means an entity that, during the covered period, is eligible for a loan made under section 636(b)(2) of this title, as described in section 9009(b) of this title.

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