

ethikos Volume 34, Number 1. January 01, 2020 2019 Bribery Risk Matrix released by TRACE

Annapolis, Maryland-based <u>TRACE</u>[1] recently released the 2019 <u>TRACE Bribery Risk Matrix</u>. According to the organization's press release, this tool measures business bribery risk in 200 jurisdictions. And, this year, along with the 2019 edition of the Bribery Risk Matrix, TRACE has launched the new Bribery Risk Typology, an interactive map, which the company notes, "provides comparative context for interpreting Matrix scores based on factors such as state fragility and economic complexity."

Somalia, South Sudan, North Korea, Yemen and Venezuela presented the highest risk of bribe demands, and New Zealand, Norway, Denmark, Sweden, and Finland presented the lowest bribery risk, according to this year's TRACE Matrix data.

The TRACE Matrix was originally published in 2014 to meet a need in the business community for more reliable information about commercial bribery risk worldwide. According to the TRACE announcement, it "addresses the risk that companies will be asked for bribes or will confront bribery schemes in a given jurisdiction.

A new tool added this year, Bribery Risk Typology, "groups jurisdictions based on factors that have been identified as having a significant effect on the bribery risk environment at the national level, including state fragility, resource wealth, enforcement, and economic size and complexity," notes the company press release.

For more: http://bit.ly/2RFHEqs

<u>1</u> TRACE website, <u>https://www.traceinternational.org/</u> <u>2</u> TRACE Bribery Risk Matrix, <u>https://www.traceinternational.org/trace-matrix</u>

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