

## CEP Magazine – January 2020 United States reaches settlement with Malaysian fugitive Jho Low over \$700 million in assets

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The U.S. Department of Justice announced<sup>[1]</sup> a settlement of a civil forfeiture case against Low Take Jho, known as Jho Low, regarding assets allegedly bought with funds stolen from the 1Malaysia Development Berhad (1MDB) development fund. The fund is at the heart of a multinational investigation into bribery, money laundering, and corruption involving the former prime minister of Malaysia and several Goldman Sachs employees. The recent settlement involves \$700 million in assets, including real estate, art, and a luxury yacht.

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