

42 C.F.R. § 505.5

Loan criteria.

(a) *Qualifying criteria.* To qualify for the loan program, the applicant must meet the following conditions:

- (1) Meet the definition of a “qualifying hospital” as set forth in § 505.3 of this part.
- (2) Request a loan for the capital costs of an “eligible project” as defined in § 505.3 of this part. The capital costs for which a qualifying hospital may obtain a loan are limited to the reasonable costs incurred by the hospital, and capitalized on the Medicare cost report, for any facility or item of equipment that it has acquired the possession or use of at the time the loan funding is awarded.

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