
42 C.F.R. § 425.200

Participation agreement with CMS.

- (a) *General.* In order to participate in the Shared Savings Program, an ACO must enter into a participation agreement with CMS for a period of not less than the number of years specified in this section.
- (b) *Agreement period.* (1) *For 2012.* For applications that are approved to participate in the Shared Savings Program for 2012, the start date for the participation agreement will be one of the following:
- (i) April 1, 2012 (term of the participation agreement is 3 years and 9 months).
 - (ii) July 1, 2012 (term of the participation agreement is 3 years and 6 months).
- (2) *For 2013 and through 2016.*
- (i) The start date is January 1 of that year; and
 - (ii) The term of the participation agreement is 3 years unless all of the following conditions are met to extend the participation agreement by 6 months:
 - (A) The ACO entered an agreement period starting on January 1, 2016.
 - (B) The ACO elects to extend its agreement period until June 30, 2019.
- (1) The ACO's election to extend its agreement period is made in the form and manner and according to the timeframe established by CMS; and
- (2) An ACO executive who has the authority to legally bind the ACO must certify the election described in paragraph (b)(2)(ii)(B) of this section.

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