

## 42 C.F.R. § 423.892

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### Change of ownership.

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(a) *Change of ownership.* Any of the following constitutes a change of ownership:

- (1) *Partnership.* The removal, addition, or substitution of a partner, unless the partners expressly agree otherwise as permitted by applicable State law.
- (2) *Asset sale.* Transfer of all or substantially all of the assets of the sponsor to another party.

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