

42 C.F.R. § 57.2207

Amount of scholarship grant.

- (a) The amount of the scholarship grant to any student for any academic year shall be the total of (1) the lesser of (i) \$5,000 or (ii) the amount determined by the Secretary to be the cost of tuition and fees; plus (2) an allowance for equipment, supplies, books and living expenses which shall be the lesser of (i) \$3,600 or (ii) the difference between \$5,000 and the amount determined pursuant to paragraph (a)(1) of this section.

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