

42 C.F.R. § 51c.106

Amount of grant.

- (a) The amount of any award under this part will be determined by the Secretary on the basis of his estimate of the sum necessary for a designated portion of direct project costs plus an additional amount for indirect costs, if any, which will be calculated by the Secretary either:
- (1) On the basis of the estimate of the actual indirect costs reasonably related to the project; or
- (2) On the basis of a percentage of all, or a portion of, the estimated direct costs of the project when there are reasonable assurances that the use of such percentage will not exceed the approximate actual indirect costs. Such award may include an estimated provisional amount for indirect costs or for designated direct costs (such as fringe benefit rates) subject to upward (within the limits of available funds) as well as downward adjustments to actual costs when the amount properly expended by the grantee for provisional items has been determined by the Secretary: *Provided*, *however*, That no grant shall be made for an amount in excess of the total cost found necessary by the Secretary to carry out the project.

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