

45 C.F.R. § 305.32

Requirements applicable to calculations.

In calculating the amount of incentive payments or penalties, the following conditions apply:

- (a) Each measure is based on data submitted for the Federal fiscal year. The Federal fiscal year runs from October 1st of one year through September 30th of the following year.
- (b) Only those Current Assistance, Former Assistance and Never Assistance/other collections disbursed and those expenditures claimed by the State in the fiscal year will be used to determine the incentive payment payable for that fiscal year;

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