

45 C.F.R. § 2540.110

Limitation on use of Corporation funds for administrative costs.

(a)

- (1) Not more than five percent of the grant funds provided under 45 CFR 2516, 2517, 2519, and 2521 for any fiscal year may be used to pay for administrative costs, as defined in § 2510.20 of this chapter.
- (2) The distribution of administrative costs between the grant and any subgrant will be subject to the approval of the Corporation.
- (3) In applying the limitation on administrative costs the Corporation will approve one of the following methods in the award document:

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