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Companies await rulings on tariff exemptions

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An article in *The Wall Street Journal*[1] delves into the situation thousands of companies in the United States are currently facing: waiting for exemption to tariffs that have swallowed up their entire profit margin. According to the article, "Since the appeals process opened June 30, the companies have filed more than 31,000 requests for exemptions from the $200 billion tranche of tariffs implemented last year on Chinese goods. The U.S. Trade Representative's office has ruled on 439 requests so far, denying 86% of them."

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