

45 C.F.R. § 2400.52

Amount of stipend.

Junior and Senior Fellowships carry a stipend of up to a maximum of \$24,000 pro-rated over the period of Fellows' graduate study. In no case shall the stipend for a fellowship exceed \$12,000 per academic year. Within this limit, stipends will be pro-rated over the period of Fellows' graduate study as follows: a maximum of \$6,000 per academic semester or trimester of full-time study, and a maximum of \$4,000 per academic quarter of full-time study. Stipends for part-time study will be pro rata shares of those allowable for full-time study.

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