

## 45 C.F.R. § 1631.2

---

### Definitions.

---

As used in this part:

- (a) *Capital improvement* means spending more than \$25,000 of LSC funds to improve real estate through construction or the addition of fixtures that become an integral part of real estate.
- (b) *LSC property interest agreement* means a formal written agreement between the recipient and LSC establishing the terms of LSC's legal interest in real estate purchased with LSC funds.
- (c) *Personal property* means property other than real estate.
- (d) *Purchase* means buying personal property or real estate or contracting for services with LSC funds.

This document is only available to subscribers. Please log in or purchase access.

[Purchase Login](#)