

45 C.F.R. § 1629.3

Who must be bonded?

- (a) A recipient must supply fidelity bond coverage for all employees, officers, directors, agents, and volunteers.
- (b) If a recipient uses a third party for payroll, billing, or collection services, the recipient must either supply coverage covering the third party or ensure that the third party has a fidelity bond or similar insurance coverage.

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