

45 C.F.R. § 1628.3

Policy.

- (a) Recipients are permitted to retain from one fiscal year to the next LSC fund balances up to 10% of their LSC support.
- (b) Recipients may request a waiver to retain a fund balance up to a maximum of 25% of their LSC support for special circumstances.
- (c) Recipients may request a waiver to retain a fund balance in excess of 25% of a recipient's LSC support only for extraordinary and compelling circumstances, such as when a natural disaster or other catastrophic event prevents the timely expenditure of LSC funds, or when the recipient receives an insurance reimbursement, the proceeds from the sale of real property, a payment from a lawsuit in which the recipient was a party, or a payment from an LSC-funded lawsuit, regardless of whether the recipient was a party to the lawsuit.

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