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Petrobras receives certification from the Association for Supply Chain Management

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Brazilian energy company Petróleo Brasileiro S.A. (Petrobras) received Enterprise Certification from the Association for Supply Chain Management (ASCM) in September, after more than a year of cooperation. Petrobras is the first company to receive the certification.

The ASCM Enterprise Certification is “the industry’s first and only corporate supply chain designation that measures social responsibility, economic sustainability, and ecological stewardship.” The process involves audits of three major aspects^[1] of an organization’s business practices:

- **Ethical evaluations** consider policies that address “anti-corruption and anti-trust, as well codes of conduct, confidentiality of information, human rights and labor practices, intellectual property and patents, and responsible marketing and sales engagement.”
- **Economic evaluations** consider “business integrity and company reputation, board and corporate leadership, enterprise risk and crisis management, materiality index, responsible tax, supply chain strategy and differentiated operating models.”
- **Ecological evaluations** consider “circular economy, climate strategy, energy, water and waste, material usage, and product life-cycle stewardship.”

Petrobras is emerging from underneath the shadow of the “Operation Car Wash” money laundering and corruption scandal.^[2]

1 [i] ASCM, The Three Pillars of the ASCM Enterprise Certification. <http://bit.ly/2nTIl2U>

2 [ii] Wikipedia, “Operation Car Wash” <http://bit.ly/2eMsqL8>

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