

45 C.F.R. § 264.73

What is an annual reconciliation?

(a) The annual reconciliation involves the calculation, for a fiscal year, of:

- (1) The amount of a State's qualifying expenditures;
- (2) The amount by which a State's countable State expenditures, as defined in § 264.0, exceed the State's required Contingency Fund MOE level; and

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