

## 2 C.F.R. § 200.440

---

### Exchange rates.

---

- (a) Cost increases for fluctuations in exchange rates are allowable costs subject to the availability of funding. Prior approval of exchange rate fluctuations is required only when the change results in the need for additional Federal funding, or the increased costs result in the need to significantly reduce the scope of the project. The Federal awarding agency must however ensure that adequate funds are available to cover currency fluctuations in order to avoid a violation of the Anti-Deficiency Act.

This document is only available to subscribers. Please [log in](#) or [purchase access](#).

[Purchase Login](#)