

## 2 C.F.R. § 200.304

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### Bonds.

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The Federal awarding agency may include a provision on bonding, insurance, or both in the following circumstances:

- (a) Where the Federal Government guarantees or insures the repayment of money borrowed by the recipient, the Federal awarding agency, at its discretion, may require adequate bonding and insurance if the bonding and insurance requirements of the non-Federal entity are not deemed adequate to protect the interest of the Federal Government.

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