

29 C.F.R. § 4041.7

Challenges to plan termination under collective bargaining agreement.

- (a) Suspension upon formal challenge to termination—(1) Notice of formal challenge. (i) If the PBGC is advised, before its review period under § 4041.26(a) ends, or before issuance of a notice of inability to determine sufficiency or a distribution notice under § 4041.47(b) or (c), that a formal challenge to the termination has been initiated as described in paragraph (c) of this section, the PBGC will suspend the termination proceeding and so advise the plan administrator in writing.
- (ii) If the PBGC is advised of a challenge described in paragraph (a)(1)(i) of this section after the time specified therein, the PBGC may suspend the termination proceeding and will so advise the plan administrator in writing.
- (2) Standard terminations. During any period of suspension in a standard termination—
- (i) The running of all time periods specified in ERISA or this part relevant to the termination will be suspended; and
- (ii) The plan administrator must comply with the prohibitions in § 4041.22.
- (3) Distress terminations. During any period of suspension in a distress termination—

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