

---

## 29 C.F.R. § 4041.28

---

### Closeout of plan.

---

- (a) *Distribution deadline*—(1) *In general.* Unless a notice of noncompliance is issued under § 4041.31(a), the plan administrator must complete the distribution of plan assets in satisfaction of plan benefits (through priority category 6 under section 4044 of ERISA and part 4044 of this chapter) by the later of—
- (i) 180 days after the expiration of the PBGC's 60-day (or extended) review period under § 4041.26(a); or
  - (ii) If the plan administrator meets the requirements of § 4041.25(c), 120 days after receipt of a favorable determination from the IRS.
- (2) *Revocation of notice of noncompliance.* If the PBGC revokes a notice of noncompliance issued under § 4041.31(a), the distribution deadline is extended until the 180th day after the date of the revocation.
- (3) *Missing participants and beneficiaries.* The distribution deadline is considered met with respect to a missing distributee to whom subpart A of part 4050 of this chapter applies if the benefit transfer amount for the missing distributee is considered timely transferred to PBGC under subpart A of part 4050 of this chapter.

This document is only available to subscribers. Please [log in](#) or [purchase access](#).

[Purchase Login](#)