
29 C.F.R. § 4041.21

Requirements for a standard termination.

(a) *Notice and distribution requirements.* A standard termination is valid if the plan administrator—

- (1) Issues a notice of intent to terminate to all affected parties (other than the PBGC) in accordance with § 4041.23;
- (2) Issues notices of plan benefits to all affected parties entitled to plan benefits in accordance with § 4041.24;
- (3) Files a standard termination notice with the PBGC in accordance with § 4041.25;
- (4) Distributes the plan's assets in satisfaction of plan benefits in accordance with § 4041.28(a) and (c); and
- (5) In the case of a spin-off/termination transaction (as defined in § 4041.23(c)), issues the notices required by § 4041.23(c), § 4041.24(f), and § 4041.27(a)(2) in accordance with such sections.

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