

29 C.F.R. § 4022.25

Five-year phase-in of benefit guarantee.

- (a) *Scope.* This section applies to the guarantee of benefit increases which have been in effect for less than five years.
- (b) *Phase-in formula.* The amount of a benefit increase computed pursuant to § 4022.24 shall be guaranteed to the extent provided in the following formula: the number of years the benefit increase has been in effect, not to exceed five, multiplied by the greater of (1) 20 percent of the amount computed pursuant to § 4022.24; or (2) \$20 per month.

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