

29 C.F.R. § 2575.2

Catch-up adjustments to civil monetary penalties.

The civil monetary penalties set forth in paragraphs (a) through (m) of this section are adjusted for inflation as required by section 4(b)(1) of the Inflation Adjustment Act and 29 CFR 2575.1 as follows:

- (a) The civil monetary penalty of \$10 for each employee established by section 209(b) of ERISA, is adjusted to \$11 for violations occurring after July 29, 1997, for which a penalty is assessed before August 1, 2016 and to \$28 for penalties assessed after August 1, 2016, and before the effective date of the next adjustment for inflation made by the Secretary in accordance with the Inflation Adjustment Act and § 2575.3.
- (b) The civil monetary penalty of up to \$1,000 established by Section 502(c)(2) of ERISA is adjusted to \$1,100 for violations occurring after July 29, 1997, for which a penalty is assessed before August 1, 2016, and to \$2,063 for penalties assessed after August 1, 2016, and before the effective date of the next adjustment for inflation made by the Secretary in accordance with the Inflation Adjustment Act and § 2575.3.
- (c) The civil monetary penalty of up to \$1,000 established by section 502(c)(4) of ERISA is adjusted to \$1,632 for penalties assessed after August 1, 2016, and before the effective date of the next adjustment for inflation made by the Secretary in accordance with the Inflation Adjustment Act and § 2575.3.

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