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## 29 C.F.R. § 2570.6

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### Consent order or settlement.

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For prohibited transaction penalty proceedings, the following shall apply in lieu of § 18.9 of this title.

- (a) *General.* At any time after the commencement of a proceeding, but at least five (5) days prior to the date set for hearing, the parties jointly may move to defer the hearing for a reasonable time to permit negotiation of a settlement or an agreement containing findings and an order disposing of the whole or any part of the proceeding. The allowance of such deferment and the duration thereof shall be in the discretion of the administrative law judge, after consideration of such factors as the nature of the proceeding, the requirements of the public interest, the representations of the parties and the probability of reaching an agreement which will result in a just disposition of the issues involved.
- (b) *Content.* Any agreement containing consent findings and an order disposing of a proceeding or any part thereof shall also provide:

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