

## Compliance Today – August 2019 In 2018, more CEOs with ethical failures forced out than those with weak financial performance

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On May 15, 2019, The Washington Post reported, “Chief executives faced a year of reckoning in 2018 — but not for the reasons that have traditionally led to forced departures from the corner office. As boards clamped down on misconduct in the #MeToo era and placed greater scrutiny on executive behavior, more CEOs were pushed out for ethical lapses than for poor financial performance or struggles with their board — a first for the study by Strategy&, the strategy consulting arm of PwC.

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