

CEP Magazine – June 2019 Stanley Black & Decker Inc. agrees to pay USD \$1.9M to settle Iran sanctions case

By Sascha Matuszak

According to the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC), Stanley Black & Decker's Chinese subsidiary, Jiangsu Guoqiang Tools, acquired in 2011, exported power tools to Iran until at least 2015.

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