

## 29 C.F.R. § 15.212

## How is the amount of the award under this subpart calculated?

- (a) The amount allowable for damage to or loss of any item of property may not exceed the lowest of:
- (1) The amount requested by the claimant for the item as a result of its loss, damage or the cost of its repair;
- (2) The actual or estimated cost of its repair; or
- (3) The actual value at the time of its loss, damage, or destruction. The actual value is determined by using the current replacement cost or the depreciated value of the item since its acquisition, whichever is lower, less any salvage value of the item in question.

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