

CEP Magazine – August 2018 How Compliance should adapt to the Digital Age

by Billy Hughes and Dian Zhang

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Digitization—the process of applying digital technology to conduct an activity that had previously been done through analog means—permeates almost all aspects of business and is fundamentally reshaping how it operates. As such, discussions about driving business performance with analytics and artificial intelligence, among others, are on the rise.

Seeing these opportunities, business leaders are making big bets on digitization. According to a 2017 Gartner survey^[1] of senior executives, 83% expressed digital business goals for their organization to achieve, and 69% already had specific digital initiatives underway. Moreover, 77% of CEOs indicated a high level of concern over risks associated with digitization.

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