

31 C.F.R. § 50.15

Cap disclosure.

(a) *General.* Under section 103(e)(2) of the Act, if the aggregate insured losses exceed \$100,000,000,000 during any calendar year, the Secretary shall not make any payment for any portion of the amount of such losses that exceeds \$100,000,000,000,000, and no insurer that has met its insurer deductible shall be liable for the payment of any portion of the amount of such losses that exceeds \$100,000,000,000.

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