

31 C.F.R. § 34.305

Use of funds—Direct Component.

- (a) An activity may be funded in whole or in part if the applicable requirements of subparts C and D of this part are met.
- (b) When awarding contracts to carry out an activity under the Direct Component, a Gulf Coast State, coastal political subdivision, or coastal zone parish may give preference to individuals and companies that reside in, are headquartered in, or are principally engaged in business in the state of project execution consistent with Federal laws and policies on grants.

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