

31 C.F.R. § 29.342

Computed annuity exceeds the statutory maximum.

- (a) In cases in which the total computed annuity exceeds the statutory maximum:
- (1) Federal Benefit Payments may equal total benefits even if the employee had service after June 30, 1997.
- (2) If the employee had sufficient service as of June 30, 1997, to qualify for the maximum annuity under the plan, the Federal Benefit Payment is the maximum annuity under the plan. This will be the entire benefit except for any amount in excess of the normal maximum due to unused sick leave, which is the responsibility of the District. (See example 3, of appendix A of this subpart.)

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