## 31 C.F.R. § 21.400

## Penalties.

(a) Any person who makes an expenditure prohibited herein shall be subject to a civil penalty of not less than $\$ 10,000$ and not more than $\$ 100,000$ for each such expenditure.
(b) Any person who fails to file or amend the disclosure form (see Appendix B) to be filed or amended if required herein, shall be subject to a civil penalty of not less than $\$ 10,000$ and not more than $\$ 100,000$ for each such failure.

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