

31 C.F.R. § 19.630

May the Department of the Treasury impute conduct of one person to another?

For purposes of actions taken under this rule, we may impute conduct as follows:

- (a) *Conduct imputed from an individual to an organization.* We may impute the fraudulent, criminal, or other improper conduct of any officer, director, shareholder, partner, employee, or other individual associated with an organization, to that organization when the improper conduct occurred in connection with the individual's performance of duties for or on behalf of that organization, or with the organization's knowledge, approval or acquiescence. The organization's acceptance of the benefits derived from the conduct is evidence of knowledge, approval or acquiescence.

This document is only available to subscribers. Please [log in](#) or [purchase access](#).

[Purchase Login](#)