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## 31 C.F.R. § 1.5

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### Confidential commercial information.

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- (a) *Definitions*—(1) *Confidential commercial information* means trade secrets and commercial or financial information obtained by the Department from a submitter that may be protected from disclosure under Exemption 4 of the FOIA.
- (2) *Submitter* means any person or entity from whom the Department obtains confidential commercial information, directly or indirectly.
- (3) *Designation of confidential commercial information.* A submitter of confidential commercial information must use good faith efforts to designate by appropriate markings, either at the time of submission or within a reasonable time thereafter, any portion of its submission that it considers to be protected from disclosure under Exemption 4. These designations will expire ten years after the date of the submission unless the submitter requests and provides justification for a longer designation period.
- (b) *When notice to submitters is required.* (1) A component shall promptly provide written notice to a submitter whenever:

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