

40 C.F.R. § 1045.701

General provisions.

- (a) You may average, bank, and trade (ABT) emission credits for purposes of certification as described in this subpart to show compliance with the standards of this part. This applies for engines with respect to exhaust emissions and for vessels with respect to evaporative emissions. Participation in this program is voluntary.
- (b) The definitions of subpart I of this part apply to this subpart. The following definitions also apply:
- (1) *Actual emission credits* means emission credits you have generated that we have verified by reviewing your final report.
 - (2) *Averaging set* means a set of engines (or vessels) in which emission credits may be exchanged only with other engines (or vessels) in the same averaging set.
 - (3) *Broker* means any entity that facilitates a trade of emission credits between a buyer and seller.
 - (4) *Buyer* means the entity that receives emission credits as a result of a trade.
 - (5) *Family* means engine family for exhaust credits or emission family for evaporative credits.
 - (6) *Reserved emission credits* means emission credits you have generated that we have not yet verified by reviewing your final report.

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