
40 C.F.R. § 1037.701

General provisions.

- (a) You may average, bank, and trade emission credits for purposes of certification as described in this subpart and in subpart B of this part to show compliance with the standards of §§ 1037.105 through 1037.107. Note that §§ 1037.105(h) and 1037.107 specify standards involving limited or no use of emission credits under this subpart. Participation in this program is voluntary.
- (b) The definitions of subpart I of this part apply to this subpart in addition to the following definitions:
- (1) *Actual emission credits* means emission credits you have generated that we have verified by reviewing your final report.
- (2) *Averaging set* means a set of vehicles in which emission credits may be exchanged. Note that an averaging set may comprise more than one regulatory subcategory. See § 1037.740.

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